

Message Text

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PAGE 01 LUXEMB 00037 140652Z
ACTION EB-08

INFO OCT-01 EUR-12 IO-14 ISO-00 AGRE-00 CEA-01 CIAE-00
COME-00 DODE-00 FRB-01 H-02 INR-07 INT-05 L-03
LAB-04 NSAE-00 NSC-05 PA-02 CTME-00 AID-05 SS-15
STR-06 ITC-01 TRSE-00 USIA-15 PRS-01 SP-02 SOE-02
OMB-01 DOE-11 /124 W
-----014316 140714Z/10

R 131005Z JAN 78

FM AMEMBASSY LUXEMBOURG
TO SECSTATE WASHDC 6162
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME
AMEMBASSY THE HAGUE
USMISSION GENEVA

UNCLAS LUXEMBOURG 0037

BRUSSELS ALSO FOR USEEC

PARIS ALSO FOR USOEC

GENEVA ALSO FOR USMTN

E.O. 11652: NA
TAGS: ETRD, EIND, LU
SUBJ: TRIGGER PRICE MECHANISM FOR STEEL

REF: 77 STATE 290663, 77 STATE 293528, 77 STATE 303195,
78 STATE 1591

1. EXECUTIVE OF LUXEMBOURG STEEL PRODUCERS ASSOCIATION
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TELEPHONED ECONOFF REQUEST TO
A CLARIFICATION OF THE TRIGGER PRICE SYSTEM, SPECIFICALLY
CONCERNING ITS APPLICATION TO ORDERS CONCLUDED PRIOR
TO THE PRESUMED EFFECTIVE DATE OF FEB. 1. (NOTE:
EMBASSY HAS KEP GOL, THE ASSOCIATION AND ARBED
INFORMED ABOUT SOLOMON REPORT, ETC, PER REFTELS.)
THE CASE IN POINT CONCERNS MMRA STEEL COMPANY, A FIRM

IN SEVERE ECONOMIC DIFFICULTIES AND THE SUBJECT OF
EMBASSIES LUXEMBOURG AND BRUSSELS REPORTING (SEE
LUXEMBOURG 11). MMRA SIGNED A SALES CONTRACT ON
DEC. 13, 1977 WITH AN AMERICAN BUYER FOR 9,000 TONS OF
RAILS, A COMPANY SPECIALTY AND VIRTUALLY ONLY GOOD-SELLING PRODUCT.
THESE RAILS WILL BE PRODUCED AS SPECIAL ORDER TO
AMERICAN SPECIFICATIONS (ASCE SECTIONS-85 LBS)
AND THUS PRODUCTION ENTIALS A CERTAIN DELAY. DELIVERY
OF 3,000TONS IS FORESEEN FOR LATE MARCH AND THE FURTHER
6,000T. IN LATE JUNE.

2. EMBASSY REQUEST RULING ON WHETHER ORDER DESCRIBED WILL
FALL UNDER TRIGGER PRICE SYSTEM AND, IF SO,WHAT
IS THE EXPECTED TRIGGER PRICE FOR THE PRODUCT INVOLVED. LOWENSTEIN

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NNN

Message Attributes

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Disposition Approved on Date:

Disposition Case Number: n/a

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Disposition Event:

Disposition History: n/a

Disposition Reason:

Disposition Remarks:

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To: STATE

Type: TE

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20 Mar 2014

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